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**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

In Re:	Case No. 10-24769 (MS)
AEROBICS, INC.	Hon. Morris Stern
Debtor:	Chapter 11
CLASS 1 TRUST OF AEROBIC, INC. BY AND THROUGH THE CLASS 1 TRUSTEE,	Adv. Pro. No. 12-1470 (MS)
Plaintiff,	
vs.	
NAUTIC PARTNERS, LLC, GERALD J. STAUB, GORRON R. BOGGIS, THOMAS N. STAUB, ROBERT S. GREENFIELD, AEROBICS HOLDING, INC., PACE FITNESS, LLC and JOHN DOES 1-10,	
Defendants.	

STIPULATION EXTENDING TIME TO ANSWER OR OTHERWISE RESPOND

It is hereby stipulated and agreed between the parties hereto that Defendant Nautic Partners, LLC's time to answer or otherwise respond to the Complaint be, and hereby is, extended through and until August 27, 2012.

It is further understood that, by entering into this Stipulation, Defendant Nautic Partners, LLC does not consent to jurisdiction or waive any defenses.

Lowenstein Sandler PC
Counsel for Plaintiff,
The Class 1 Trustee

By: Mary E. Seymour
MARY E. SEYMOUR, ESQ.

Dated: July 25, 2012

Rabinowitz, Lubetkin & Tully, L.L.C.
Counsel for Defendant, Nautic Partners, LLC

By: Laura E. Quinn
LAURA E. QUINN, ESQ.

Dated: July 25, 2012